

GRIMMWAY ENTERPRISES, INC.







Jeff Huckaby, President Grimmway Farms





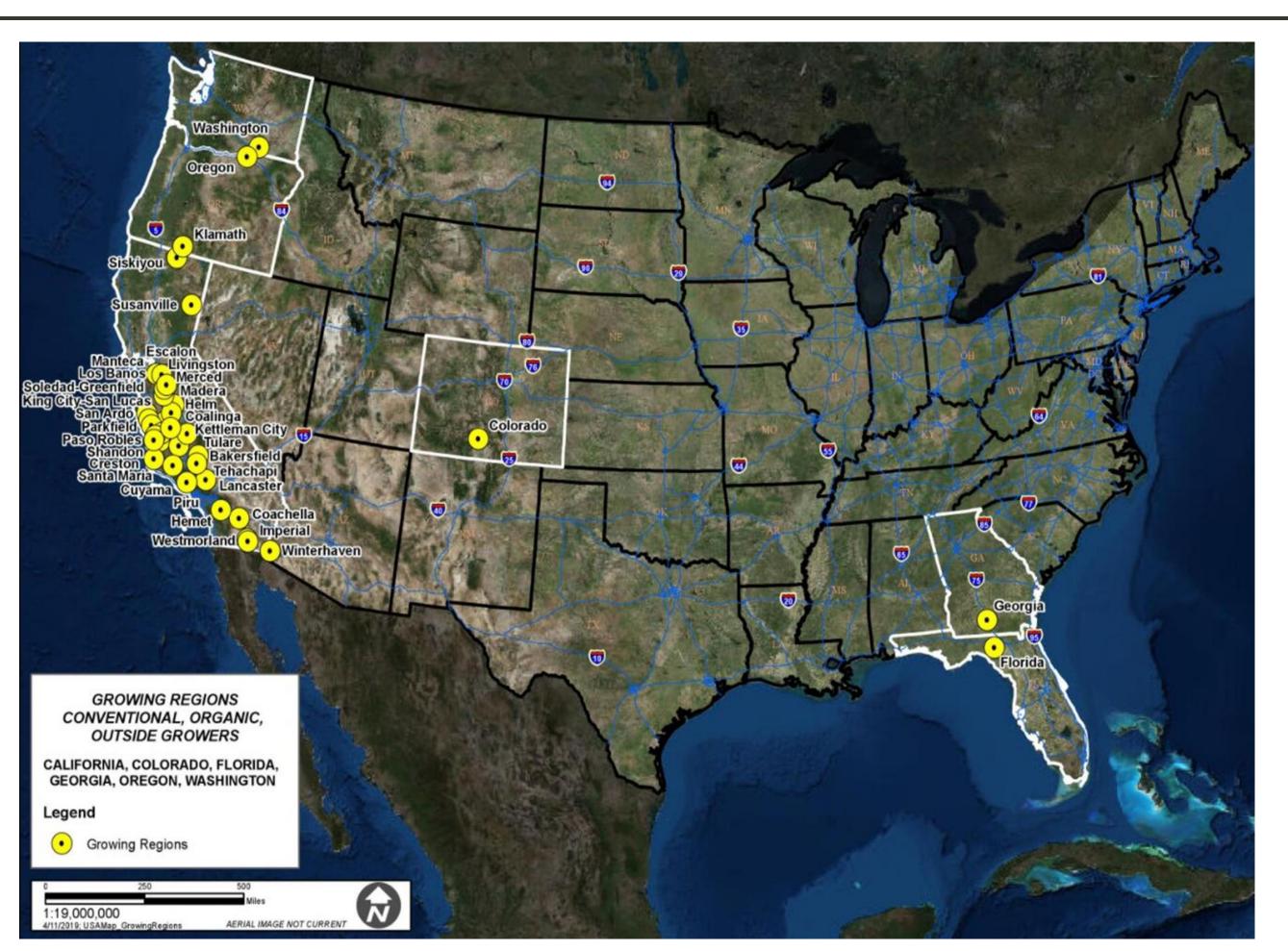
Rod and Bob Grimm started Grimmway Farms in 1969 after opening a roadside stand selling corn in the early 60's and using carrots to rotate with.

The brothers passed away in 1998 and 2006 but the families still own the company today.

In 2019, we celebrated our 50th anniversary as a family-owned business.



GROWING REGIONS



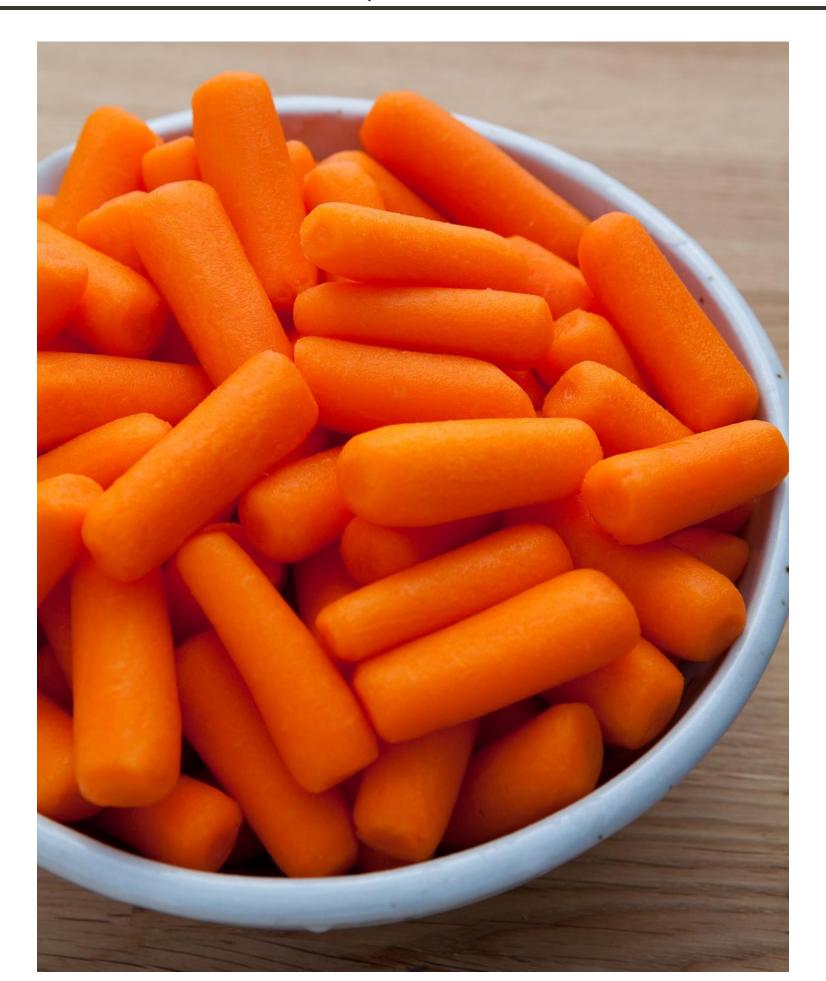
RETAIL FOOTPRINT



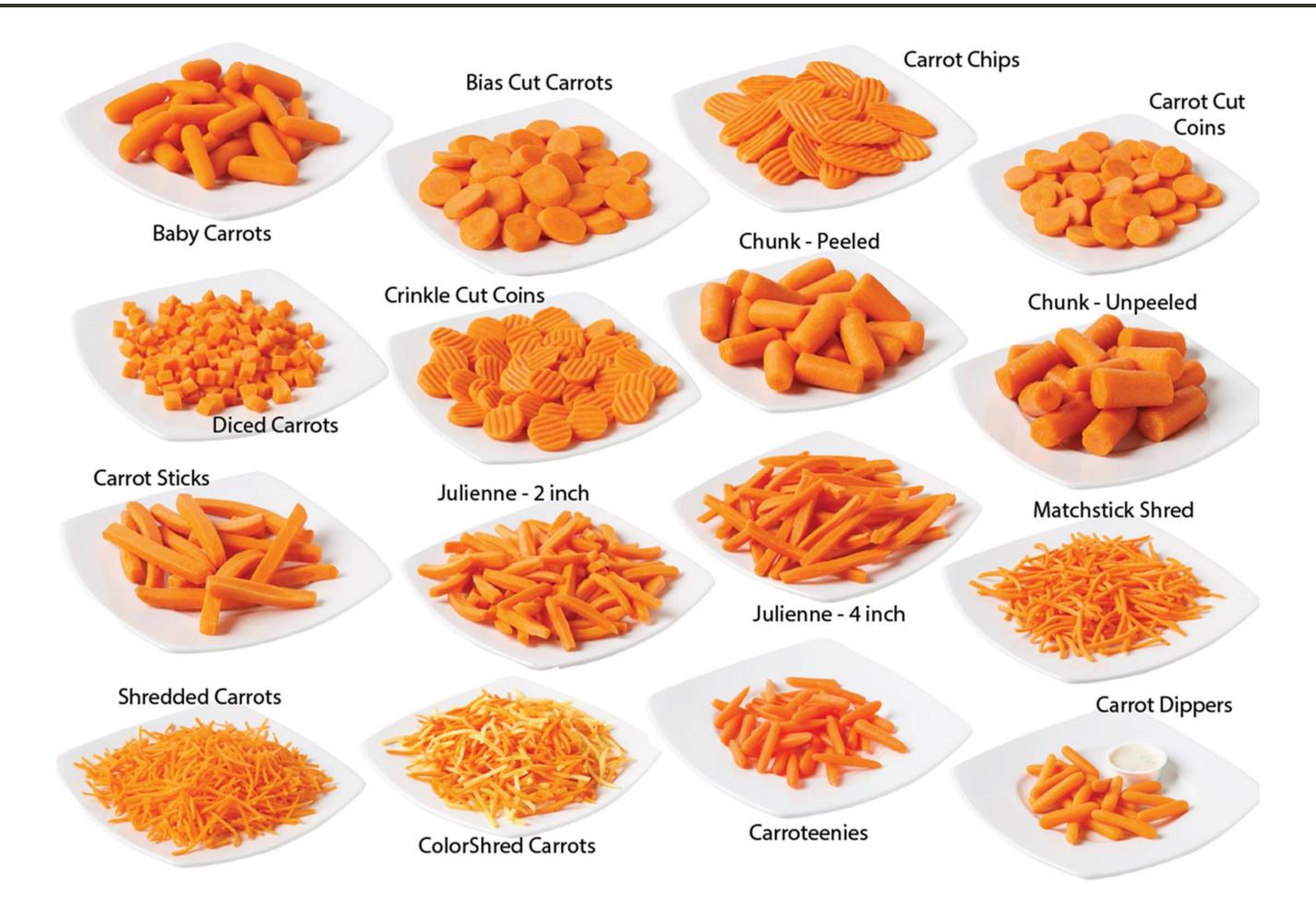
WHOLE CARROTS (CELLOS)



BABY CARROTS (CUT AND PEELED)



VARIETY OF CARROT TYPES



WHY FARM ORGANICALLY?



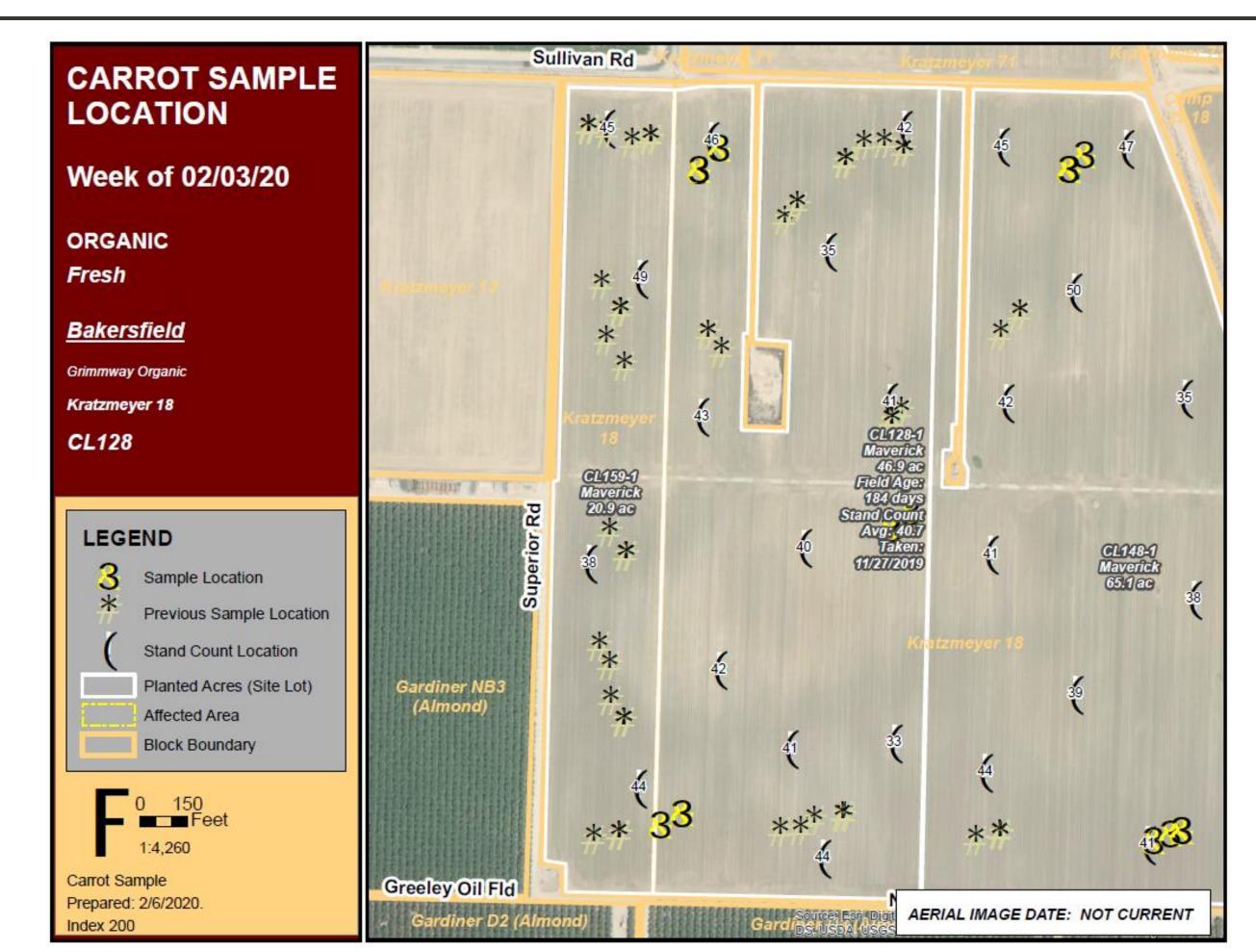






48,509 CERTIFIED ORGANIC ACRES

FIELD MAPS



COVER CROP



COMPOST SPREADER

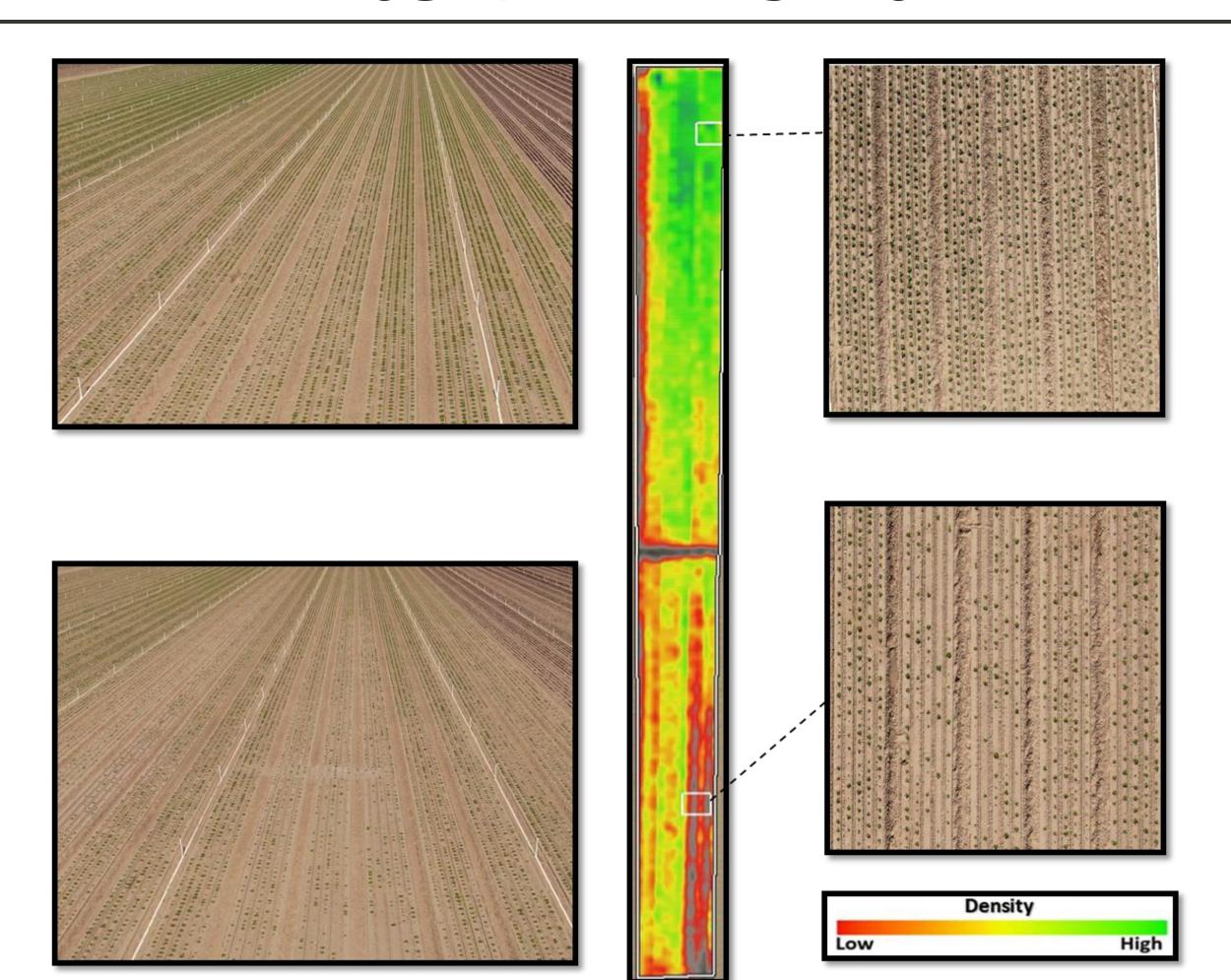




PLANTING



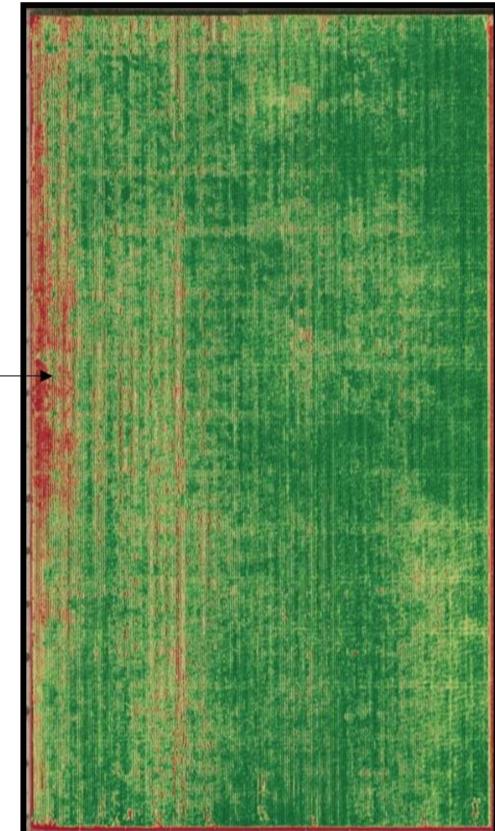
DRONE IMAGERY



DRONE IMAGERY

Carrots - Color Image Area of Stress





Affected Acres

0.8 acres

17.7 acres

0.1 0.14

Area of Stress

WEED REMOVAL





WEEDING

IRRIGATION

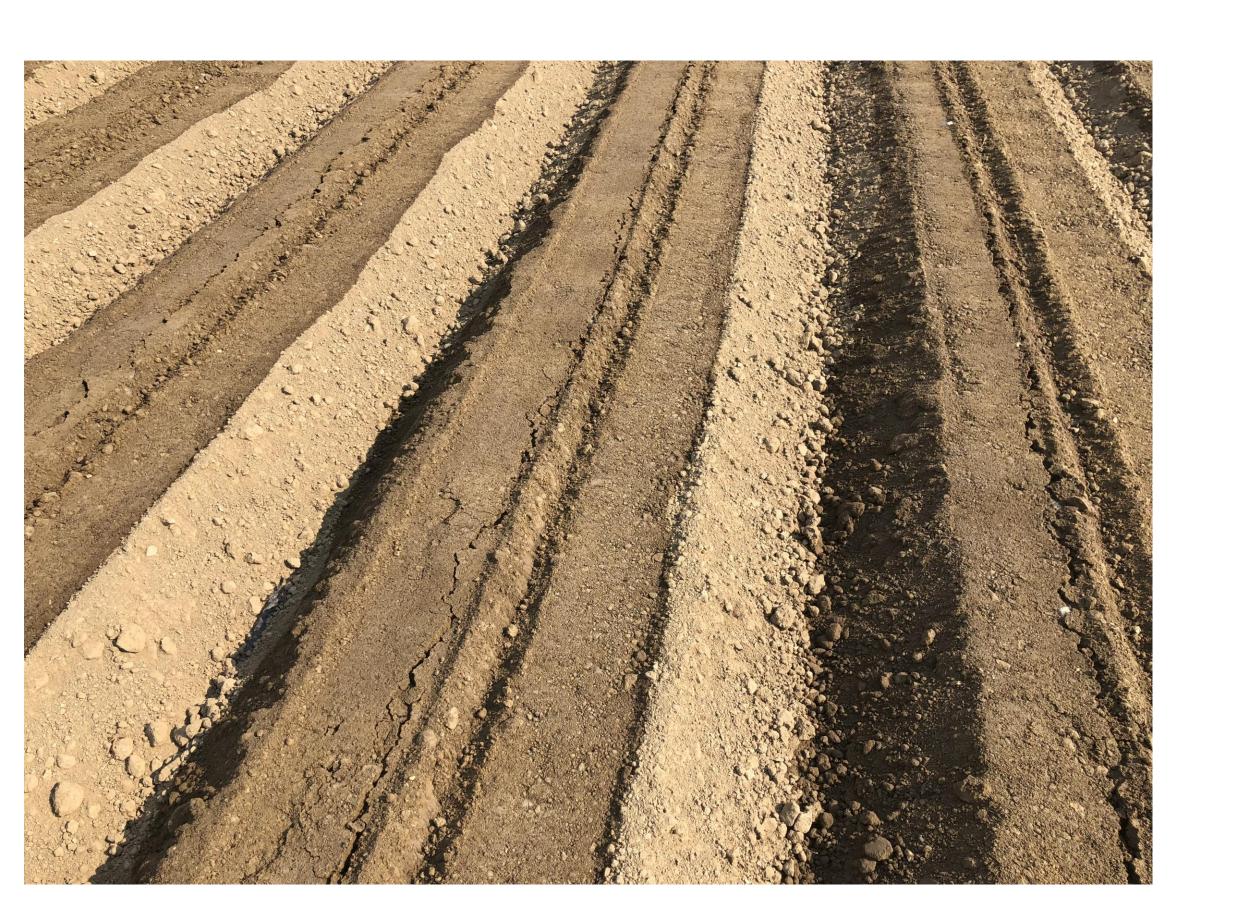
"PREVIOUSLY PRACTICED"





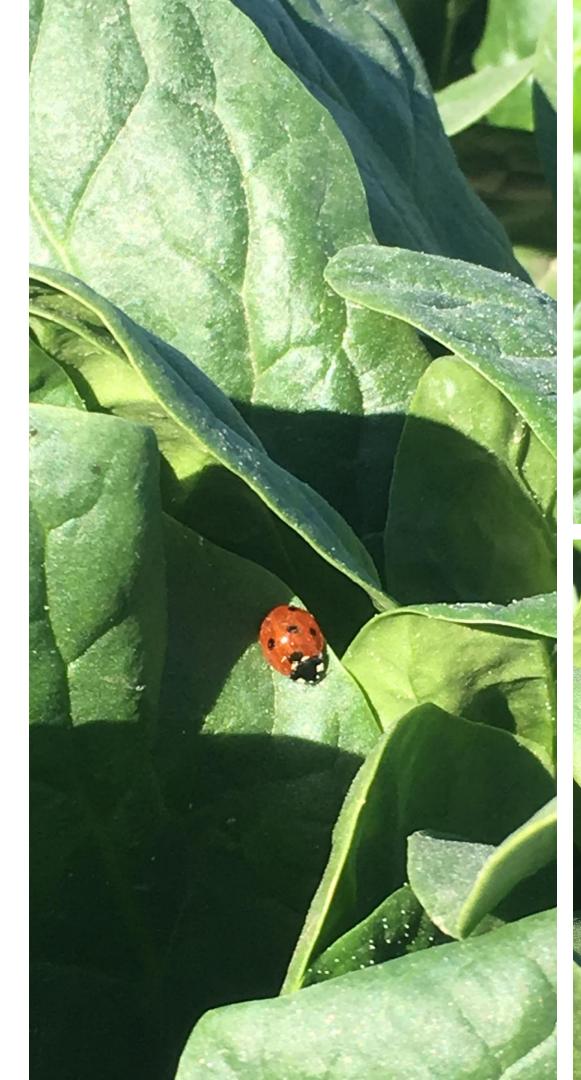
IRRIGATION

PRESENT DAY



IRRIGATION

DRIP TAPE

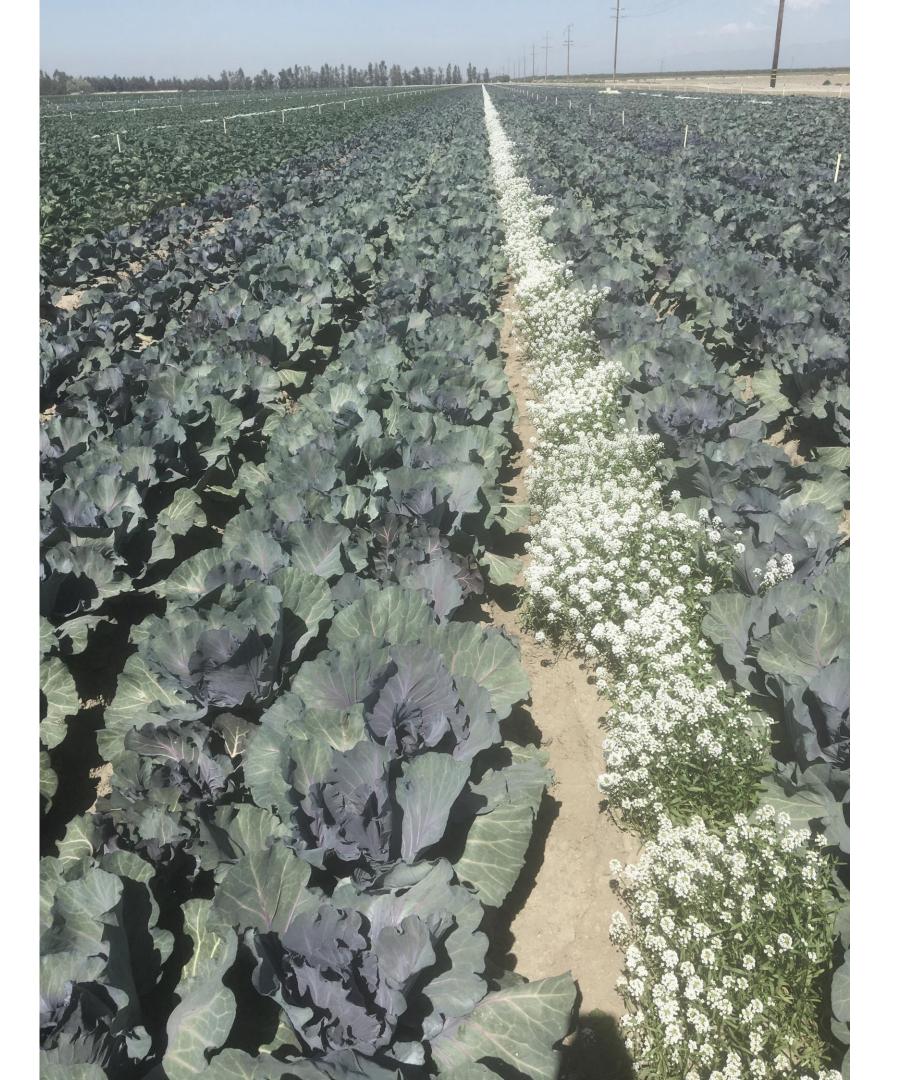






CROP HEALTH

BENEFICIAL INSECTS



CROP HEALTH

ALYSSUM

FOLIAR DISEASES







CARROTS

ROOT DISEASES

ORGANIC ROTATIONAL CROPS —

















LETTUCE HARVEST





CARROT HARVESTER



RADISH HARVESTER





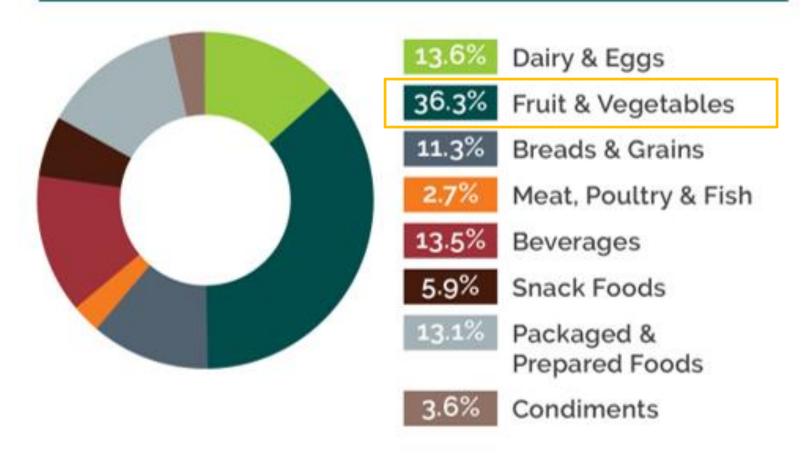




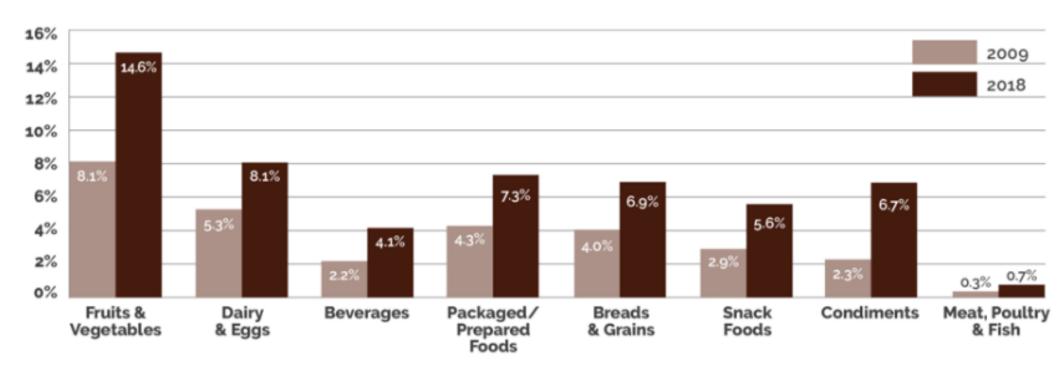
CHALLENGES

LABOR REDUCTIONS

U.S. Organic Food Sales by Product in 2018



SOURCE: ORGANIC TRADE ASSOCIATION'S 2019 ORGANIC INDUSTRY SURVEY CONDUCTED 1/25/2019-3/26/2019 (CONSUMER SALES).



SOURCE: ORGANIC TRADE ASSOCIATION'S 2019 ORGANIC INDUSTRY SURVEY CONDUCTED 1/25/2019-3/26/2019 (CONSUMER SALES).

OTA GROWTH CHART

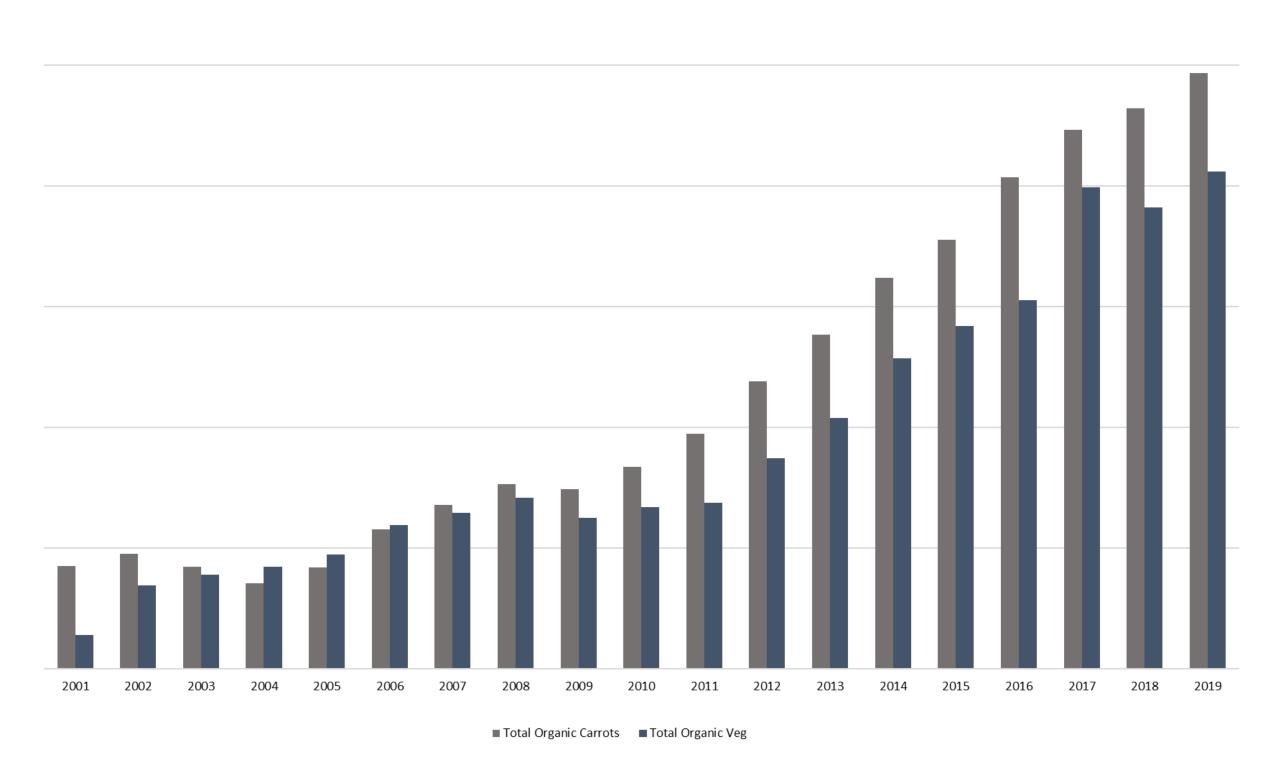
FIGURE 3.1 U.S. Organic Fruits & Vegetables vs. Total Organic Food Sales, Growth & Penetration, 2009-2018 **SUBCATEGORY** 2013 2016 2018 2009 2010 2012 2014 2015 2017 2011 Organic Fruits & 8,008 11,629 15,641 16,470 7,165 8,949 10,107 13,058 14,423 17.397 Vegetables 11.8% 11.8% Growth (%) 10.8% 8.4% 5.3% 5.6% 12.9% 15.1% 12.3% 10.5% ATE TO THE THE THE TAX AND TH **Total Organic Food** 22,961 21,266 25,148 27,965 31,378 47,862 35,099 39,006 42,507 45,209 Growth (%) 4.3% 8.0% 9.5% 11.2% 12.2% 11.9% 11.1% 9.0% 5.9% Fruits & Vegetables 34.9% 33.7% 36.1% (as % Total) SOURCE: ORGANIC TRADE ASSOCIATION'S 2019 ORGANIC INDUSTRY'S

OTA

GROWTH CHART

TOTAL ORGANIC SALES

CARROTS AND VEGETABLES



GRIMMWAY AND CAL-ORGANIC

MULTI-COLORED BEETS



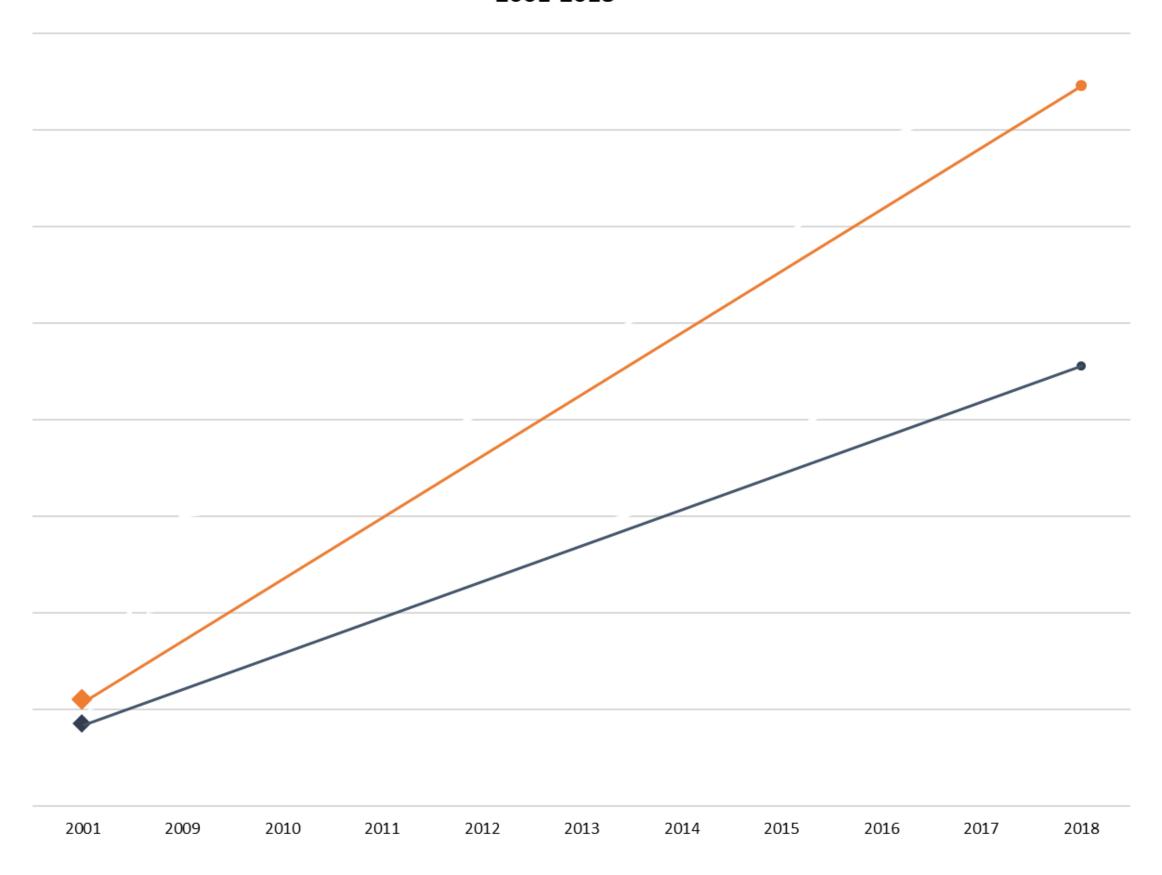
SEED DEVELOPMENT AND TRIALS



SEED DEVELOPMENT AND TRIALS



ORGANIC BABIES 2001-2018



ORGANIC BABY WHOLE



GRIMMWAY AT-A-GLANCE

Family-owned and headquartered in Bakersfield, California, Grimmway Farms traces its roots to a produce stand opened by the Grimm brothers in the early 1960s. Grimmway is a global leader and the world's largest producer of carrots, and also supplies more than 65 organic, USA-grown crops year-round. Grimmway is committed to caring for customers, honoring sustainable practices and preserving natural resources for future generations.

BRANDS











16 Carrot Cuts

- Whole
 - Baby
 - Sticks
 - Shred Coins
 - Chips
 - Diced and more!

Organic



PRODUCTS

Vegetables Over 65 seasonal and year-round organic vegetables.



Foodservice

- Schools Restaurants and more!

Juice Concentrate

CERTIFICATIONS









Certified Organic



GROWING REGIONS



DISTRIBUTION



Ship to all **50** states in the USA and over **20** countries worldwide. Operate out of 18 facilities.

EMPLOYMENT

